

**DORMITION OF THE MOST HOLY MOTHER OF GOD
UKRAINIAN CATHOLIC PARISH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2022**

**FINANCIAL TRANSACTIONS & STATEMENTS PREPARED BY:
Sheila Leiding (Treasurer)**

**DORMITION PARISH FINANCIAL COMMITTEE
Alex Schabel - Chair**

Members: Sheila Leiding, Iryna Laschuk

STATEMENTS AND BOOKS REVIEWED BY THE FINANCIAL REVIEW COMMITTEE:

**Paul Sharek
Bill Shostak**

February 20, 2022

DORMITION OF THE MOST HOLY MOTHER OF GOD UKRAINIAN CATHOLIC PARISH

ACCOUNT DESCRIPTIONS

The financial operation of the Parish is conducted through the following accounts:

GENERAL ACCOUNT

This is the main operating account of the Parish and includes all transactions other than those designated in the Casino Account described below. This account is made up of cash (chequing account) and guaranteed investment certificates (GICs). Examples of these cash transactions include: income from Sunday collections, donations to the Parish, special collections, income from the rental of the hall facilities etc. Any and all operating expenses, including stipends, utilities, maintenance, supplies and building additions may be paid from this account. This account is held at the Servus Credit Union, Terwillager Branch.

CASINO ACCOUNT

This account records all transactions associated with the operation of any Casino sponsored by the Parish and includes expenditures related to the license objectives including but not limited to major renovations, maintenance, operating and capital expenditures. This account is held at the Servus Credit Union, Terwillager Branch.

DORMITION OF THE MOST HOLY MOTHER OF GOD UKRAINIAN CATHOLIC PARISH
STATEMENT OF INCOME AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31,

ACCOUNT	2021	2020
RECEIPTS & INCOME		
DONATIONS - CHURCH		
Sunday Collections	\$ 22,219.65	\$ 38,180.10
Donations to the Parish	\$ 14,459.85	\$ 3,508.06
Easter Offerings	\$ 820.00	\$ 100.00
Christmas Offering	\$ 1,390.00	\$ 1,031.48
Christmas Caroling	\$ 25.00	\$ 521.00
Beautification Fund	\$ -	\$ 735.00
Bingo Replacement Fund	\$ 460.00	\$ 710.00
Vigil Candle Donations	\$ 325.00	\$ 15.00
TOTAL DONATIONS - CHURCH	\$ 39,699.50	\$ 44,800.64
COLLECTIONS-PARISH ORGANIZATIONS (UCWLC)		
Donations	\$ 150.00	\$ 415.00
Flowers	\$ 285.00	\$ 10.00
Food Bank	\$ 300.00	\$ 2,000.00
UCWLC Payment	\$ (735.00)	\$ (2,425.00)
TOTAL COLLECTIONS- (UCWLC)	\$ -	\$ -
COLLECTIONS- EPARCHIAL		
Church in Canada	\$ 415.00	\$ 190.00
Church in the World	\$ 205.00	\$ 215.00
Vocations & Seminary	\$ 690.00	\$ 365.00
Eparchial Ministries	\$ -	\$ 20.00
Eparchial Payment	\$ (1,310.00)	\$ (790.00)
TOTAL COLLECTIONS- EPARCHIAL	\$ -	\$ -
COLLECTIONS- OUTREACH		
No Room At The Inn	\$ -	\$ -
Payments	\$ -	\$ -
TOTAL COLLECTIONS - OUTREACH	\$ -	\$ -
PARISH FAMILY EVENTS		
Parish Picnic	\$ -	\$ -
Praznyk Dinner	\$ -	\$ -
TOTAL PARISH FAMILY EVENTS	\$ -	\$ -
FUNDRAISING INCOME		
Pyrohy Supper		\$ 356.30
Casino Pooling Proceeds	\$ -	\$ -
TOTAL FUNDRAISING INCOME	\$ -	\$ 356.30

ACCOUNT	2021	2020
OTHER INCOME		
Book Sales	\$ -	\$ -
Other -CEWS & Salary offSet Camp Oselia for Fr. Bo's time	\$ 8,004.34	\$ 19,408.14
TOTAL OTHER INCOME	\$ 8,004.34	\$ 19,408.14
RENTAL INCOME		
Events	\$ -	\$ 100.00
Melkite Community	\$ 7,350.00	\$ 7,200.00
TOTAL RENTAL INCOME	\$ 7,350.00	\$ 7,300.00
INTEREST and TAX INCOME		
GIC - General	\$ -	\$ -
Servus Savings Account	\$ 484.73	\$ 867.24
Bank- General	\$ 2.04	\$ 2.32
Bank- Casino	\$ 2.04	\$ 2.32
GST Tax Rebate	\$ 326.08	\$ 863.81
TOTAL INTEREST and TAX INCOME	\$ 814.89	\$ 1,735.69
TOTAL INCOME	\$ 55,868.73	\$ 73,600.77

DISBURSMENTS		
PARISH ACTIVITIES		
PASTOR		
Stipend- Pay Equity	\$ 62,905.53	\$ 63,882.20
Gifts Pastor	\$ 1,250.00	\$ 700.00
Moving Expenses	\$ -	\$ -
TOTAL PASTOR	\$ 64,155.53	\$ 64,582.20
EPARCHIAL SUPPORT AND PRESENTATIONS		
Cathedraticum	\$ 2,222.00	\$ 3,818.00
Eparchy Donations	\$ 750.00	\$ -
Gifts and Presentations to Bishop	\$ 1,250.00	\$ 700.00
Gifts and Presentations - Clergy&Religious	\$ -	\$ -
Gifts and Presentations to Others	\$ -	\$ 750.00
Seminary Shortfall	\$ 485.00	\$ 630.00
TOTAL EPARCHIAL SUPPORT AND PRESENTATIONS	\$ 4,707.00	\$ 5,898.00
PARISH FAMILY		
Conference Registrations	\$ 192.00	\$ 575.00
Children Programs		\$ 45.00
Meetings and Lunches	\$ -	\$ -
Annual Picnic	\$ -	\$ -
Parish Praznyk	\$ -	\$ -
TOTAL PARISH FAMILY	\$ 192.00	\$ 620.00
TOTAL PARISH ACTIVITIES	\$ 69,054.53	\$ 71,100.20

OPERATIONS		
ADMINISTRATION		
Office Expenses	\$ 176.21	\$ 798.16
Bank Charge	\$ 284.03	\$ 177.47
TOTAL ADMINISTRATION	\$ 460.24	\$ 975.63
GENERAL		
Insurance (Church, Hall, House)	\$ 6,794.86	\$ 6,471.29

ACCOUNT	2021	2020
Janitor Service	\$ 4,550.00	\$ 5,075.00
Pest Control	\$ 600.00	\$ 300.00
GST Tax	\$ 710.87	\$ 652.16
TOTAL GENERAL	\$ 12,655.73	\$ 12,498.45
SUPPLIES		
Church Supplies	\$ 796.29	\$ 711.01
Hall Supplies	\$ 77.76	\$ 440.60
Kitchen Supplies	\$ 137.11	\$ 361.28
Yard and Grounds Supplies	\$ 791.73	\$ 152.95
TOTAL SUPPLIES	\$ 1,802.89	\$ 1,665.84
REPAIRS AND MAINTENANCE (R&M)		
Church R&M	\$ 223.38	\$ 599.25
Hall R&M	\$ 664.50	
Kitchen R&M	\$ 1,837.02	\$ 1,467.02
Yard and Grounds R&M	\$ 4,100.00	\$ 4,600.00
TOTAL REPAIRS AND MAINTENANCE	\$ 6,824.90	\$ 6,666.27
UTILITIES		
Electricity	\$ 3,187.26	\$ 4,157.81
Natural Gas	\$ 4,391.36	\$ 3,038.87
Water	\$ 349.43	\$ 407.08
Drainage	\$ 1,069.56	\$ 1,097.61
Garbage Removal	\$ 256.03	\$ 1,069.44
Telephone	\$ 1,024.20	\$ 761.31
Security	\$ 408.00	\$ 623.00
TOTAL 6500-UTILITIES	\$ 10,685.84	\$ 11,155.12
TOTAL OPERATIONS	\$ 32,429.60	\$ 32,961.31

ACCOUNT	2021	2020
FUNDRAISING		
FUNDRAISERS		
Pyrohy Supper Expenses	\$	607.42
Kutia Fundraiser	\$	25.29
Casino Expenses	\$ -	\$ -
TOTAL FUNDRAISING	\$ -	\$ 632.71
BUILDING AND EQUIPMENT ADDITIONS		
CHURCH		
Church Additions / Family Room		
Liturgical Items (Icon & Plaschanitsa stand & Glass)	\$ -	\$ -
Church Equipment		
TOTAL CHURCH	\$ -	\$ -
KITCHEN		
Kitchen Equipment	\$ -	\$ -
TOTAL KITCHEN	\$ -	\$ -
PARKING LOT		
Parking Lot Additions / Fence		
	\$ -	\$ -
TOTAL PARKING LOT	\$ -	\$ -
TOTAL BUILDING AND EQUIPMENT ADDITIONS	\$ -	\$ -
TOTAL DISBURSMENTS	\$ 101,484.13	\$ 104,694.22
NET INCOME OVER DISBURSEMENTS	(45,615.40)	(31,093.45)
Contribution from Casino Account funds	(17,503.04)	(30,210.32)
Contribution from Operating Account funds	(28,112.36)	(883.13)
	(45,615.40)	(31,093.45)
Net	\$ -	\$ -

DORMITION OF THE MOST HOLY MOTHER OF GOD UKRAINIAN CATHOLIC PARISH
STATEMENT OF NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Account	Casino Account	2021 Actual Total	Comparable 2020 Total
Opening Cash and Certificates - January 1, 2021	\$ 228,611.93	\$ 19,598.76	\$ 248,210.69	\$ 279,304.14
Add: Receipts for the Year	\$ 55,866.69	\$ 2.04	\$ 55,868.73	\$ 73,600.77
Less: Disbursements for the Year	<u>(83,979.05)</u>	<u>(17,505.08)</u>	<u>(101,484.13)</u>	<u>(104,694.22)</u>
	<u>(28,112.36)</u>	<u>(17,503.04)</u>	<u>(45,615.40)</u>	<u>(31,093.45)</u>
Closing Cash and Certificates at December 31, 2021	\$ 200,499.57	\$ 2,095.72	\$ 202,595.29	\$ 248,210.69
Bank Account Balances at December 31, 2021				
General Bank Account				
Cash in Servus Credit Union General Account		\$ 27,149.74		
Cash in Servus Credit Union Share Account		<u>\$ 80.90</u>	\$ 27,230.64	\$ 15,827.73
Paul Sharek Chris Lirette				
Cash in Servus Savings Account		<u>\$ 173,268.93</u>	\$ 173,268.93	\$ 212,784.20
Total General Funds			\$ 200,499.57	\$ 228,611.93
Casino Bank Account				
Cash in Servus Credit Union Casino Account		\$ 2,014.82		
Cash in Servus Credit Union Casino Share Account		<u>\$ 80.90</u>	\$ 2,095.72	\$ 19,598.76
			\$ -	\$ -
Total Casino Funds			\$ 2,095.72	\$ 19,598.76
TOTAL NET WORTH			\$ 202,595.29	\$ 248,210.69
			\$ -	
			<u>(45,615.40)</u>	
			<u>(28,112.36)</u>	
			<u>(17,503.04)</u>	
			<u>(45,615.40)</u>	